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Presenting the most recent developments in research and strategy, this text applies these theories and illustrates their implementation in business cases.

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Crafting and Executing Strategy: The Quest for Competitive Advantage, 20e by Thompson, Peteraf, Gamble, and Strickland maintains its solid foundation as well as brings an enlivened, enriched presentation of the material for the 20th edition. The exciting new edition provides an up-to-date and engrossing discussion of the core concepts and analytical tools. There is an accompanying lineup of exciting new cases that bring the content to life and are sure to provoke interesting classroom discussions and deepen students' understanding of the material in the process.

Section A: Introduction and Overview. Chapter 1: What is Strategy and Why Is It Important?; Chapter 2: Charting a Company's Direction: Its Vision, Mission, Objectives, and Strategy -- Section B: Core Concepts and Analytical Tools. Chapter 3: Evaluating a Company's External Environment; Chapter 4: Evaluating a Company's Resources, Capabilities, and Competitiveness -- Section C: Crafting a Strategy. Chapter 5: The Five Generic Competitive Strategies; Chapter 6: Strengthening a Company's Competitive Position: Strategic Moves, Timing, and Scope of Operations; Chapter 7: Strategies for Competing in International Markets; Chapter 8: Corporate Strategy: Diversification and the Multibusiness Company; Chapter 9: Ethics, Corporate Social Responsibility, Environmental Sustainability, and Strategy -- Section D: Executing the Strategy. Chapter 10: Building an Organization Capable of Good Strategy Execution: People, Capabilities, and Structure; Chapter 11: Managing Internal Operations: Actions That Promote Good Strategy Execution; Chapter 12: Corporate Culture and Leadership: Keys to Good Strategy Execution.

Overview: The 18th edition of Crafting and Executing Strategy represents one of our most important and thoroughgoing revisions ever. The newest member of the author team, Margie Peteraf, led a thorough reexamination of every paragraph on every page of the 17th edition chapters. The overriding objectives were to inject new perspectives and the best academic thinking, strengthen linkages to the latest research findings, modify the coverage and exposition as needed to ensure squarely on-target content, and give every chapter a major facelift. While this 18th edition retains the same 12-chapter structure of the prior edition, every chapter has been totally refreshed. And the chapter content continues to be solidly mainstream and balanced, mirroring both the best academic thinking and the pragmatism of real-world strategic management. Known for its cases and teaching notes, this edition provides an unparalleled case line up of 28 cases. (1) 25 of the 28 cases are brand new or extensively updated for this edition, (2) The selection of cases is diverse, timely, and thoughtfully-crafted and complements the text presentation pushing students to apply the concepts and analytical tools they have read about. (3) Many cases involve high-profile companies. (4) And there's a comprehensive package of support materials that are a breeze

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